MINUTES OF MEETING

Minutes of Meeting	**Title** : Meeting with Dubai Gold & Jewellery Group	**Reference :** -	**Date :** 26/09/2013 **Time :** 11:15 ~ 12:15 PM	**Venue:** Office of Dubai Gold & Jewellery Group – Room No. 306 Gold Land Building, Gold Souq Deira
Presided by:	Fareed Mohammed Ismail		MOM Drafted by: Manuel Hernandez Jr.	
Attendees:	**Dubai Gold and Jewellery Group** – Mamtha Maria Francis (Assistant Manager – Marketing and Communication), Chetan F. Karani (Managing Directors – Mikura Pearls DMCC) **DCLD** – Fareed Mohammed Ismail, Aisha Rashid Ahmed Al Mazrooei, Manuel Hernandez Jr.			

AGENDA

S/N	Item / Subject	Discussion / Task	Responsible Person	Target Date of Completion	Remarks
1	**Introduction**	Head of Metrology Section (Eng. Fareed) explained to Dubai Gold and Jewellery group about the role of ESMA as Federal Authority and Dubai Municipality as technical arm of ESMA for the implementation of Balance Verification in Dubai.	-	-	-
2	**Clarification of inquiries raised by Dubai Gold and Jewellery Group**	1. **The basis for the requirement of capacity of balance**. – It was explained that the requirement of capacity of balance is based from ESMA regulation (**UAE.S/GSO OIML R76-1:2009**) and from International Standard **OIML R 76-1**. Discussed during the meeting that the minimum capacity of balance mentioned in the issued circular (Min 500 g) is just an example for a balance having 0.001 g readability to make it fall to required class of balance which is Class 1.	-	-	-

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<tr><th>S/N</th><th>Item / Subject</th><th>Discussion / Task</th><th>Responsible Person</th><th>Target Date of Completion</th><th>Remarks</th></tr>
<tr><td>3</td><td>Clarification of inquiries raised by Dubai Gold and Jewellery Group</td><td>2. How will the traders identify the classification of balance? – It was shown and explained during the meeting that the table no. 3 of OIML R76-1 which is shown below describes the basis of classifying the balance.
<table><tr><th rowspan="2">Accuracy class</th><th rowspan="2">Verification scale interval, e</th><th colspan="2">Number of verification scale intervals, n = Max/e</th><th>Minimum capacity, Min (Lower limit)</th></tr><tr><th colspan="2">minimum</th><th>maximum</th></tr><tr><td>Special (I)</td><td>0.001 g ≤ e*</td><td>50 000**</td><td>–</td><td>100 e</td></tr><tr><td>High (II)</td><td>0.001 g ≤ e ≤ 0.05 g
0.1 g ≤ e</td><td>100
5 000</td><td>100 000
100 000</td><td>20 e
50 e</td></tr><tr><td>Medium (III)</td><td>0.1 g ≤ e ≤ 2 g
5 g ≤ e</td><td>100
500</td><td>10 000
10 000</td><td>20 e
20 e</td></tr><tr><td>Ordinary (IIII)</td><td>5 g ≤ e</td><td>100</td><td>1 000</td><td>10 e</td></tr></table>It was requested by DGJG during the meeting that DCLD should recommend the commercial balance that will fit the required classification and will serve as a guide for them. (For example: Model No., Capactiy, Readability and Maker of Balance for Diamond Verification – Class 1 and for Gold Verification – Class 2)

DCLD will issue another circular for the tolerance guide of Gold and Diamond Balance together with the recommended commercial balance.

Dubai Gold and Jewellery Group will issue a circular for their group members with regards to the tolerance guide of gold and diamond balance to include the corresponding value of required readability and capacity in carat since the unit being followed in the regulation is in SI Unit (which is in gram).</td><td>Manuel

Manuel

Mamtha</td><td>October 3, 2013 (Thursday)

October 3, 2013 (Thursday)

After receiving the circular from DCLD</td><td>-</td></tr>
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4	**Clarification of inquiries raised by Dubai Gold and Jewellery Group**	3. **Is it a requirement for all the wholesaler and retailer shop of diamond to have at least one balance for verification?** According to ESMA, they are on process of including the diamond balance to be a mandatory in every diamond retailer and wholesaler shop. But it was agreed during the meeting that only the shops (retailer or wholesaler) selling loose diamond will be required to have atleast one electronic balance for verification. For the shops selling diamond as ornament (part of gold: ring, earrings, etc.) will not be required for any balance for verification. Inform and coordinate to Inspection and Certification Section of DCLD to exclude from their random inspection those diamond as ornament and if it's in full set (diamonds were packed and sealed).	**Dubai Gold & Jewellery Group** **Fareed**	As soon as possible October 3, 2013 (Thursday)	-
5		4. **What is the tolerance level on the caratage weight of diamond as per declared on the certificate versus the verification value?** As explained by Ms. Aisha (Head of Gemstone Unit of DCLD), there is no tolerance level for caratage weight. As per their system, the caratage declared on the certificate is in 2 decimal value (Ex : 3.01 carat) and during their verification, they will report the caratage weight in 2 decimal value also (rounded off) even the balance they are using can be having a 3 or 4 decimal value (0.001 or 0.0001).	-	-	-
6		5. **What is the minimum weight for a single stone studded jewellery to be certified?** As per the system and procedure being followed in DCLD, 0.47 g is the minimum weight.	-	-	-

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7	**Clarification of inquiries raised by Dubai Gold and Jewellery Group**	5. **What is the tolerance level for the grading of diamond? (Grade of diamond declared on the certificate versus the grade issued by Grading Lab)** As per the system and procedure being followed in DCLD, one grade is the tolerance (one grade up or one grade down). For example: VS1 can be VS2, but if become SI1, it will be failed. . In addition, Ms. Aisha recommended to DGJG to visit DCL / DM website or approach DCLD service desk for any related inquiries and it will be all answered by their unit.	-	-	-
8	**List of contacts from Dubai Gold and Jewellery Group**	The group will provide DCLD for the following : 1. Updated List of the members under their Group 2. Forward the contact number of Mr. Franco (DMCC)	**Mamtha**	October 10, 2013 (Thursday)	-

		Signature and Date
Prepared by :	**Manuel Hernandez Jr.**	30.09.2013
Approved and Authorized by :	**Fareed Mohammed Ismail**	30/9/2013

S/N	Attendees Name	Job Title	Signature
1	**Mamtha Maria Francis**	Assistant Manager (Marketing & Communication) of Dubai Gold & Jewellery Group	
2	**Fareed Mohammed Ismail**	Head of Metrology Section – DCLD	
3	**Aisha Rashid Ahmed Al Mazrooei**	Head of Gemstone Unit – DCLD	
4	**Mahmoud Naser Al Masri**	Metrology Specialist – DCLD	
5	**Manuel Hernandez Jr.**	Metrology Quality Officer – DCLD	
6	Chetan Karani	M.D. Mikura Pearls.	
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