DUBAI GOLD & JEWELLERY GROUP

IMPORTANT TRADE CIRCULAR

Date: 3rd September 2012 Ref: TC/3-09-12

Verification on electronic weighing balances- meeting outcomes with the Dubai Central Labs Department Authorities

Dear Valued Members,

Greetings from Dubai Gold & Jewellery Group!

Following the request from the trade members to liaison with the Dubai Central Labs Department authorities to discuss the instruction received by the members to replace the 0.1 readability electronic weighing balances with 0.01 readability, Dubai Gold & Jewellery Group organized a meeting with the authorities and are pleased to inform you that we were assisted as below:

- All existing electronic balances in the gold market having 0 .1 readability will now be acceptable and the grace period to replace them with 0.01 readability balances is now extended **up to February 29th 2016** instead of 3 months which was as instructed earlier

- All electronic balances that were affirmed as "Unfit Balance" during the verification of Dubai Central Lab inspectors will be re-inspected/ re-verified and will be classified as **"Passed" or "Failed"**. The **failed** balances can be repaired at any of the **"Approved Electronic Balance Repair Workshops"** (please find attached the list of Approved Electronic Balance Repair Workshops) The Dubai Central Labs Department authorities will be adding few more approved electronic balance repair workshops and will be intimating us once they finalize them.

  Please note that the repair of the failed balances should be done only through the Dubai Central labs approved workshops.

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- As per the agreement during the meeting with Dubai Gold & Jewellery Group officials and Dubai Central Labs Department authorities, all new electronic balances that are purchased by the jewelers shall meet the **requirement of having 0. 01 readability**.

Thank you once again for your co-operation. For any further queries, please feel free to contact the Group's office on 04-2291188 / info@dubaicityofgold.ae

Thanks & Best Regards,

Dubai Gold & Jewellery Group