



DUBAI GOLD & JEWELLERY GROUP

VERY IMPORTANT TRADE CIRCULAR

Date: 20th April, 2016

Ref: TC/20/4/16

New Regulation to Facilitate and Enhance Trade of Precious Metal & Gemstone in UAE

Dear Valued Members,

Greetings from Dubai Gold & Jewellery Group!

We are pleased to invite all our members to attend one more session of presentation by **Eng. Mohamed Saleh Badri, Advisor of Emirates Authority for Standardization & Metrology (ESMA)** on **"UAE Federal Law No. 11 for the Year 2015 - Control of Gemstone & Precious Metals and its Hallmarking"**.

Date: Wednesday, 27th April 2016
Venue: Dubai Gold & Jewellery Group's office
#306, Gold Land Building, Gold Souq, Deira
Time: 11.00 AM

The Law's Main Concept:

Objective: Establishing Confidence in product(s) value-chain.

Philosophy: making Traders "Liable" by declaring their product(s)

Declaration: 3 kinds:

1. Use an approved "Info Tag"
2. Certify the Product (3rd party certificate)
3. Mark the Product (Hallmark)

The following notes of Law will be discussed in the presentation:

1. Precious Metal (Gold, Silver, Platinum Group)
 1. Gold specified for 24k, 22k, 21k, 18k, 16k & 12k. (Below 12 karat is not considered Gold)



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II. Silver fineness is specified for 999, 925, 835, 830 & 800.

III. Platinum fineness is specified for 999, 950, 900 & 850.

2. All articles must be declared except for those that are exempted (Law clause 6)

3. Use of "soldering" is restricted

4. 3rd party certifiers and markers (hallmarkers) must be registered in ESMA

5. Foreign certificates or hallmarks could be acceptable based on ESMA's scheme

6. A National Committee shall be created by UAE Cabinet to oversee the non compliances and recommend action(s) towards violators

Kindly confirm your attendance by responding to this email. We urge all our members to attend the presentation and make use of the opportunity to resolve your concerns and obtain the feedback on the new regulation.

For more information, please contact the group's office at info@dubaicityofgold.ae

Or call us on 04- 2291188

Thanks & Best Regards,

Board of Directors, Dubai Gold & Jewellery Group